

Establishment of Working Group for Examining Medium and Long-term Strategy for Promoting Foreign Direct Investment in Japan

July 28, 2020

Adopted by the Council for Promotion of Foreign Direct Investment in Japan

1. Purport

In order to continuously promote the foreign direct investment in Japan from 2021 onward, in accordance with the Policy for Formulating a “Medium and Long-term Strategy for Promoting Foreign Direct Investment in Japan 2021” (Adopted by the Council for Promotion of Foreign Direct Investment in Japan on July 28, 2020; hereinafter, “the Formulation Policy”), the Working Group for Examining Medium and Long-term Strategy for Promoting Foreign Direct Investment in Japan (hereinafter, “the Working Group”) is established to make a detailed examination with the following objectives:

- (1) To check all the measures that have been implemented up to this point;
- (2) To formulate the “Medium and Long-term Strategy for Promoting Foreign Direct Investment in Japan 2021” at the Council for Promotion of Foreign Direct Investment in Japan and include it into the Basic Policy on Economic and Fiscal Management and Reform and the Growth Strategy, in accordance with “2. Current environments for foreign direct investment in Japan and the direction of actions to take” of the Formulation Policy and the results of the check in (1).

In addition, the Working Group also examines the short-term matters that should be dealt with by the related ministries and agencies as necessary.

2. Members

- (1) Members of the Working Group are appointed by the Minister of State for Economic and Fiscal Policy.
- (2) The term of each member ends if the investigation into the specialized matters specific to the member, which related to the member’s appointment, has completed.
- (3) The chair of the Working Group is appointed by the Minister of State for Economic and Fiscal Policy.
- (4) The Working Group may request the attendance of relevant persons as necessary.

3. Administrative affairs

The Working Group’s administrative affairs are processed by the Director General for Policy Planning (Economic and Fiscal Management), Cabinet Office, with cooperation from relevant authorities including the Ministry of Economy, Trade and Industry.

4. Other

In addition to matters set forth in the preceding paragraphs, matters concerning the management of the Working Group and other necessary matters are determined by the Working Group.